

## Pressrelease

Stockholm 2019-06-24



# Stillfront Group completes the acquisition of KIXEYE, Inc.

Stillfront Group AB (publ) ("Stillfront") has today completed the acquisition of 100% of the shares in KIXEYE, Inc., ("KIXEYE" or the "Company") a leading developer and publisher of online strategy games headquartered in Canada, which was announced through a press release on 3 June 2019.

The upfront consideration which was paid in cash to the sellers of KIXEYE amounted to USD 90 million on a cash and debt free basis.

The Company will be consolidated into Stillfront's consolidated financial reporting from 1 July 2019.

### FINANCIAL AND LEGAL ADVISORS

DLA Piper is acting as legal advisor and EY is acting as financial advisor to Stillfront in the transaction. Goodwin Procter LLP is acting as legal advisor and Deloitte is acting as financial advisor to KIXEYE and its sellers in connection with the transaction.

### For additional information, please contact:

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*The information was submitted for publication, through the agency of the contact person set out above, at 18.30 CEST on 24 June 2019.*

### About Stillfront

Stillfront is a global group of gaming studios and a market leader in the free-to-play online strategy games genre. Our diverse and exciting games portfolio has two common themes; loyal users and long lifecycle games. Organic growth and carefully selected and executed acquisitions embody our growth strategy and our 600 co-workers thrive in an organisation that engenders the spirit of entrepreneurship. Our main markets are the US, Germany, MENA, France and UK. We are headquartered in Stockholm, Sweden and the company is listed on Nasdaq First North Premier.

For further information, please visit: [stillfront.com](http://stillfront.com)

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