

# STILLFRONT GROUP

Press Release  
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## Stillfront successfully issues new bonds of SEK 1 billion and announces results from the tender offer

Stillfront Group AB (publ) ("**Stillfront**") has successfully issued senior unsecured bonds (the "**New Bonds**") in an amount of SEK 1,000,000,000 and announces the results of the tender offer (the "**Tender Offer**") to the holders of Stillfront's outstanding senior unsecured floating rate bonds with ISIN SE0015961065 maturing on 19 May 2025 and with an outstanding amount of SEK 1,500,000,000 (the "**Outstanding Bonds**"), announced by press release on 18 March 2024. The Tender Offer expired at 12:00 CET on 20 March 2024. Outstanding Bonds in an aggregate amount of SEK 952,500,000 have been validly tendered and accepted by Stillfront.

The New Bonds were issued under a total framework of SEK 2,000,000,000, carries a floating interest rate of 3m Stibor + 365 basis points and will mature on 27 September 2028. Stillfront intends to apply for admission to trading of the New Bonds on the corporate bond list of Nasdaq Stockholm.

Stillfront will complete the Tender Offer at the communicated price of 100.9625 percent of the nominal amount per Outstanding Bond repurchased. Stillfront will also pay accrued and unpaid interest from, but excluding, the previous interest payment date until, and including, the settlement date for the Tender Offer. Settlement for the Tender Offer is expected to occur on 27 March 2024. Stillfront's repurchase of the Outstanding Bonds is conditional upon Stillfront receiving the proceeds from the issue of the New Bonds.

The proceeds from the contemplated issue will be used to refinance the Outstanding Bonds, as well as to finance general corporate purposes.

"With this new bond framework in place, we further improve the maturity profile of our debt portfolio with new debt financing at attractive terms. We maintain a flexible financing platform and strong balance sheet and are in a good position to deliver on our financial targets", says Andreas Uddman, CFO.

In accordance with Stillfront's conditional notice of early redemption of the Outstanding Bonds published on 18 March 2024, Stillfront intends, subject to the conditions therein being fulfilled, to exercise its right of early redemption. Upon such early redemption, the Outstanding Bonds will be repurchased at a price corresponding to 100.9625 percent of the nominal amount plus accrued and unpaid interest from each person who is registered as owner of Outstanding Bonds as of the record date, being 8 April 2024, and the settlement date for the early redemption is expected to occur on 15 April 2024.

DNB Markets, a part of DNB Bank ASA, Sweden Branch, Nordea Bank Abp and Swedbank AB (publ) have acted as joint bookrunners and arrangers in conjunction with the issuance of the New Bonds and dealer managers in relation to the Tender Offer. Mannheimer Swartling has acted as legal advisor.

**For additional information, please contact:**

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**About Stillfront**

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Stillfront is a global games company founded in 2010. We develop digital games for a diverse gaming audience and our broad games portfolio is enjoyed by more than 50 million people every month. Stillfront is focused on realizing synergies by connecting and empowering game teams globally through our Stillops platform. We are a fast-growing company and an active global strategic acquirer. Our 1,400+ professionals thrive in an organization that embodies the spirit of entrepreneurship. Stillfront shares (SF) are listed on Nasdaq Stockholm. For further information, please visit: [stillfront.com](https://stillfront.com)

**Attachments**

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