

STILLFRONT GROUP

Press Release
25 April 2024 07:13:00 CEST

The Board of Directors of Stillfront has resolved to exercise its authorisation to acquire own shares

The Board of Directors of Stillfront AB (publ) ("Stillfront") has resolved, pursuant to the authorisation granted by the Annual General Meeting held on 11 May 2023, to acquire own shares on Nasdaq Stockholm. The purpose of the repurchase is to enable payment with the company's own shares of certain earn-out payments relating to previous acquisitions.

The repurchase programme is subject to the following terms and conditions:

- Acquisitions shall be effected on Nasdaq Stockholm in accordance with the Nordic Main Market Rulebook for Issuers of Shares.
- Acquisitions may be made on one or several occasions between 25 April 2024 and the 2024 Annual General Meeting, to be held on 14 May 2024.
- Acquisitions may be made up to a total amount of SEK 300 million. Stillfront's holding of own shares may, however, not at any time exceed one-tenth of all shares in the company.
- Acquisitions may only be effected at a price within the registered price interval on Nasdaq Stockholm at any given time, which refers to the interval between the highest purchase price and the lowest selling price.
- Acquisitions may also be made by way of block trades in accordance with applicable rules.
- Payment of acquired shares shall be made in cash.

The repurchases will be administered by Carnegie Investment Bank AB (publ), that will act in accordance with instructions from Stillfront.

The purpose of the repurchase programme is to enable payment with the company's own shares in certain earn-out considerations relating to previous acquisitions. Stillfront estimates that the company is obliged to pay approx. 15.1 million shares as share component of earn-out considerations in 2024. If repurchase of the approx. 15.1 million shares has not been carried out when this repurchase programme is completed, the Board of Directors intends – provided that the Board receives an authorisation and that the Board deems it beneficial – to utilise an authorisation from the Annual General Meeting 2024 for additional repurchases to enable payment of the share component of the earn-out considerations relating to previous acquisitions.

The total number of shares in Stillfront is 517,968,480. At the time of this press release, Stillfront does not hold any of the company's own shares.

For additional information, please contact:

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About Stillfront

Stillfront is a global games company founded in 2010. We develop digital games for a diverse gaming audience and our broad games portfolio is enjoyed by more than 50 million people every month. Stillfront is focused on realizing synergies by connecting and empowering game teams globally through our Stillops platform. We are a fast-growing company and an active global strategic acquirer. Our professionals thrive in an organization that embodies the spirit of entrepreneurship. Stillfront shares (SF) are listed on Nasdaq Stockholm. For further information, please visit: stillfront.com

Attachments

[The Board of Directors of Stillfront has resolved to exercise its authorisation to acquire own shares](#)